

# LETTER from Our Board Chair

Gary Yiatchos



What a challenging year. Through God’s grace and your support, we endured a seismic disruption. It took outstanding faculty and staff to navigate us through these uncertain times. And, it took remarkable donors like you who continued to strengthen NVCA.

From long-established teachings and pedagogy, we made a rapid pivot from traditional classrooms to remote learning. This transition was only possible through the hard work and efforts of Chris, his leadership team, and the entire faculty and staff.

Despite the pivot, we are committed to maintaining high standards and thriving in three mission-critical areas: compelling faith, academic excellence, and servant leadership.

Thank you for your steady partnership. Thank you for standing with us as we seek God’s wisdom to continue delivering a rigorous Christian liberal arts education to our students.

In His Service,  
*Gary*  
Gary Yiatchos, Chair  
Board of Directors



The dedication and versatility of NVCA teachers and staff during the 2020 pandemic has been an inspiration to our students, parents, and the Phoenix community. Amidst fear and uncertainty, our mission has been blessed with growth and stability. We want to thank you for your support of our mission.

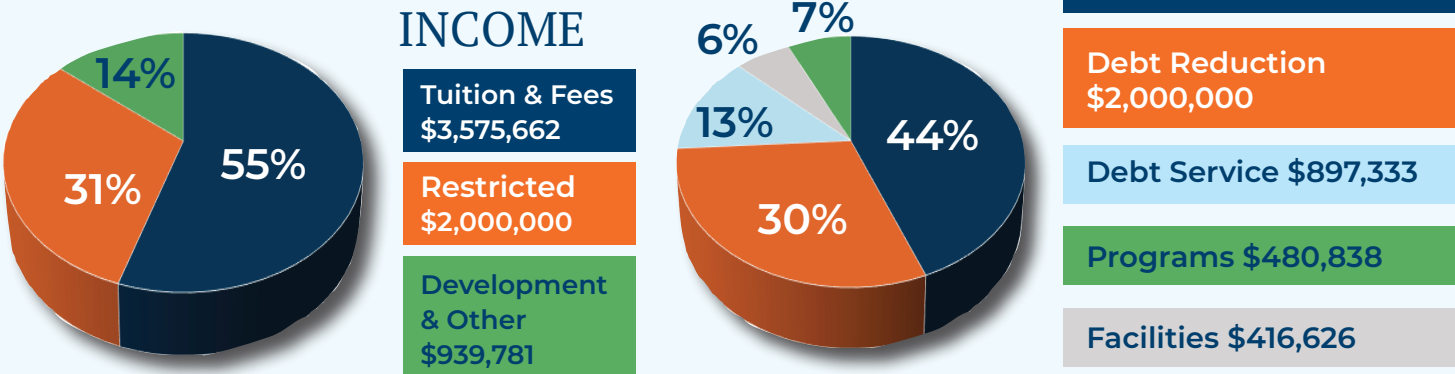
Head of School Chris Schoenleber

## FINANCIAL summary

NVCA reported net operating loss of \$226,669 for the fiscal year 2019–2020. This amount included debt service payments of \$897,333 and the increased costs for staffing and program development for the 2020–2021 academic year.

For 2019–2020, total income from tuition, fees, programs, development, and grants was \$6,515,443. Development/other income of \$939,781 subsidized operating and interest expenses of \$587,918. Non-operating contributions of \$2.5 million\* were used to reduce building debt and subsidize losses incurred by the pandemic.

\*This includes \$501,000 from the Payroll Protection Act.



## THANKS to our NVCA families & friends

- For supporting the 25 percent gap between tuition and the cost of a Christ-centered education for 346 students this past school year
- For enabling NVCA to further reduce its school building debt to \$14.5 million (through the generous \$2.75 million donation from one donor family) and supporting our school programs

## PRAISE report

- Celebrated our 16th academic year
- \$1,054,000 in ACSTO donations
- Added two activity vans
- Expanded the high school online academic program
- Achieved leadership in online education for the Phoenix North Valley during the pandemic

## OUR NVCA PROMISE

We are committed to a Christ-centered education that will transform lives and influence communities.

Our role is to help define and reinforce a deep sense of God-given value, purpose, and meaning in our students.

An NVCA education forms an academic and a spiritual foundation upon which our graduates can reach their full potential in all aspects of life.

**cognia**



## THE LUTHERAN TRADITION

Our students and families are connected to diverse Christian churches throughout the Phoenix area. While the majority are Christian, we welcome families of any faith. As a Lutheran, faith-based school, all activities and curricula reflect the tenets and beliefs of The Lutheran Church—Missouri Synod. We are proud to be with-in this worldwide school system comprising more than 2,265 pre-schools, elementary schools, and colleges.



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## SCHOOL LEADERSHIP TEAM

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B.E.S.T. Program Director  
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Athletic Director  
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*"Develop Christ-centered students who aspire to excellence and impact their communities for Him."*

# 2019–2020 ANNUAL REPORT

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